

99 Beach Road, Singapore 189701 T+65 6336 2270 F+65 6338 5167 Website: www.raffles-education-corporation.com Registration Number: 199400712N

INTERNAL RELEASE

RAFFLES DESIGN INSTITUTE ACHIEVES "TOP 50 FASHION SCHOOLS IN THE WORLD" RANKING

Singapore, 21 February 2011 – Raffles Design Institute's ("RDI") fashion design and related programmes has been ranked 40th in US-based fashion news site – Fashionista.com's latest ranking of the Top 50 Fashion Schools in the World. It is ranked second amongst the four Asian Fashion Institutes that made it to Fashionista.com's list.

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The ranking, consisting of universities and colleges offering programmes in design, fashion business, marketing, styling, textiles and technology, was published in December 2010. Fashionista.com took in students, employers and industry professionals' testimonials, tuition costs, demographics, famous alumni, as well as variety in programming as factors of consideration to generate the list.

Professor Giuseppe (Joe) Spinelli, Principal of Raffles College of Higher Education ("RCHE"), said, "We are greatly encouraged by this recognition as one of the top fashion schools in the world. This achievement validates our school's adage "Success By Design" and we are truly honoured. This award reflects the quality of our programmes. More importantly, our dedication in providing top quality education for our students across our network of RDI colleges in Asia Pacific have been recognised in the world stage."

RDI is one of the four education brand names under RCHE, a subsidiary of Raffles Education Corporation Limited. The other three brand names are: Raffles Merchandising Institute, Raffles School of Business and Raffles College of Design and Commerce.

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"Raffles will continue to grow its intellectual property portfolio by enhancing existing curriculum and rolling out new programmes to meet the changing needs of the industry and professions. This will ensure the standard of our academic credibility and equip our students with the necessary skill-set to realise their full potential within a global economy," added Professor Spinelli.

About Raffles Education Corporation

Raffles Education Corporation Limited ("RafflesEducation Corp") is the largest private education group in Asia-Pacific. Since establishing its first college in Singapore in 1990, the Group has grown to operate 36 colleges in 33 cities across 14 countries in the Asia-Pacific region: Australia, Bangladesh, Cambodia, China, India, Indonesia, Malaysia, Mongolia, New Zealand, Philippines, Singapore, Sri Lanka, Thailand and Vietnam.

More than 28,700 students enrolled in RafflesEducation*Corp*'s tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience that is relevant to the industry.

The Group also owns the Oriental University City in Langfang, Hebei Province, China – a 3.31 million square metre self-contained campus. Within this campus, Oriental University City provides education services to 9 colleges with a total student population of over 27,000.

Headquartered in Singapore, RafflesEducation *Corp* employs over 3,000 academic and administrative staff, and is listed on the Mainboard of the Singapore Exchange. For more information on the Group, please visit the RafflesEducation *Corp*'s website at www.raffles-education-corporation.com

CONTACT INFORMATION

Ms Elaine Ang
Director, Investor Relations
Raffles Education Corporation Limited

Tel: 9125-5889

Email: elaineang@raffles-education-corporation.com

Ms Janelle Teo
Executive, Corporate Communication
Raffles Education Corporation Limited

Tel: 6336-2770 (Ext: 342)

Email: janelleteo@raffles-education-corporation.com

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